

FILED
GREENVILLE CO. S. C.

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DONNIE S. TANKERSLEY
R.M.C.



BOOK 1426 PAGE 127

State of South Carolina

COUNTY OF Greenville

MORTGAGE OF REAL ESTATE

To All Whom These Presents May Concern:

Warren Scoggin, Jr. and Kathryn J. Scoggin

(hereinafter referred to as Mortgagor) (SEND(S) GREETINGS:

WHEREAS, the Mortgagor is well and truly indebted unto FIRST FEDERAL SAVINGS AND LOAN ASSOCIATION OF GREENVILLE, SOUTH CAROLINA (hereinafter referred to as Mortgagee) in the full and just sum of **Thirty thousand & 00/100**----- (\$ 30,000.00)

Dollars, as evidenced by Mortgagor's promissory note of even date herewith, which note **does not contain** a provision for escalation of interest rate (paragraphs 9 and 10 of this mortgage provides for an escalation of interest rate under certain conditions), said note to be repaid with interest as the rate or rates therein specified in installments of **Two hundred forty one & 39/100**----- (\$ 241.39) Dollars each on the first day of each month hereafter, in advance, until the principal sum with interest has been paid in full, such payments to be applied first to the payment of interest, computed monthly on unpaid principal balances, and then to the payment of principal with the last payment, if not sooner paid, to be due and payable **30** years after date; and

WHEREAS, said note further provides that if at any time any portion of the principal or interest due thereunder shall be past due and unpaid for a period of thirty days, or if there shall be any failure to comply with and abide by any By-Laws or the Charter of the Mortgagee, or any stipulations set out in this mortgage, the whole amount due thereunder shall, at the option of the holder thereof, become immediately due and payable, and said holder shall have the right to institute any proceedings upon said note and any collaterals given to secure same, for the purpose of collecting said principal due, and interest, with costs and expenses for proceedings; and

WHEREAS, the Mortgagor may hereafter become indebted to the Mortgagee for such further sums as may be advanced to the Mortgagor's account for the payment of taxes, insurance premiums, repairs, or for any other purpose;

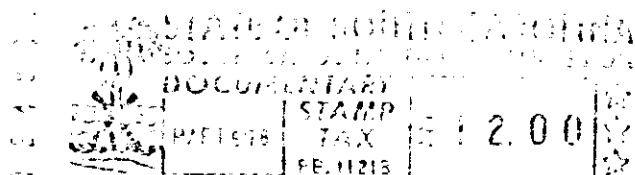
NOW, KNOW ALL MEN, That the Mortgagor, in consideration of said debt and to secure the payment thereof and any further sums which may be advanced by the Mortgagee to the Mortgagor's account, and also in consideration of the sum of Three Dollars (\$3.00) to the Mortgagor in hand well and truly paid by the Mortgagee at and before the sealing of these presents, the receipt whereof is hereby acknowledged, has granted, bargained, sold, and released, and by these presents does grant, bargain, sell and release unto the Mortgagee, its successors and assigns, the following described real estate:

All that certain piece, parcel, or lot of land, with all improvements thereon, or hereafter to be constructed thereon, situate, lying and being in the State of South Carolina, County of **Greenville,**

BEING known and designated as Lot 32 Huntscrest Road on the northwestern side of Huntscrest Road, shown on plat of FERNCREEK SUBDIVISION, plat being prepared by Dalton and Neves Co., Engineers, dated November, 1973, and recorded in the RMC Office for Greenville County, S.C., in Plat Book 5-D, at Page 28, and having according to said plat, the following metes and bounds, to-wit:

BEGINNING an an iron pin on northwestern side of Huntscrest Court, joint front corner of Lots 32 and 33, running thence with said Lots S. 34-56 E., 47.1 feet to an iron pin; running thence with rear of said lots with common line of Lots 32, 34 and 35, S.21-08 E., 223.2 ft. to an iron pin of joint rear of Lots 32 and 35; running thence with rear of Lot 32 with center of creek, with creek being the line, S.81-07 W., 37,8 feet; S.31-46 W., 50.2 feet; S.88-25 W., 63.7 feet; N.57-40 W., 119 feet to joint rear of Lots 31 and 32; thence running with joint line N.14-26 E., 210.6 feet to an iron pin on southeastern side of Huntscrest Court to joint front corner of Lot; thence with Huntscrest Court, N.88-14 E., 40 feet; N.45-34 E., 40 feet to an iron pin to the point and place of beginning.

This being the same property conveyed to Mortgagor by Deed of Wm. E. Smith, Ltd., dated March 15, 1978, and recorded in the RMC Office for Greenville County, S.C., in Deed Book 1015 at Page 421.



REC-100-111-2-151678 1091

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